

Falmouth Track Club
Board of Directors Annual Meeting
February 11, 2016

The Board of Directors Annual Meeting of the Falmouth Track Club was held at the Quarter Deck Restaurant on February 11, 2016. Present were Carl Gustafson, Doris Beatty, Julie Waite, Kennedy, Ken Gartner, Jack and Wendy Carroll, Jen McKay, Jim Preisig, Tom Davis, Mike Norton, and Gloria Leach.

President's Report- Kevin Leach – Kevin was unable to attend the meeting-No report given

Vice President Report-Jack Carroll-No report given- meeting brought to order at 7:10 pm

Secretary Report-Gloria Leach-The minutes from the January 7, 2016 meeting were presented and approved.

Treasurers Report-Mike Falcone-no report given. See Judy's print out from 2/10/2016. \$19,872.93 net profit for the CCM

CCTR Report-Carl Gustafson-Race is full with 420 entries, Kids race has 45 signed up, bringing in cash sponsors:

Hyannis Toyota-\$1000

Jacobs Engineering-\$500

Atlantic Subaru

Falmouth Road Race-money for Dinner of Champions

Ultra Shoes-donating 10 pairs of shoes @\$100 per pair

Shoe Good-repurposing and recycling shoes to 3rd world countries at \$2 per shoe

Free Massage to Runners

Carl to write to Falmouth Chamber of Commerce to help us with the Special Event, After Hours. Jack Carroll to help

New Agenda item from Carl-Hiking trip to Mt. Washington on the last weekend in June 2106. Renting a 55 seat motor coach. Leaving at 4 am, bus arrives at 8 am hiking to Crawford Pass. The cost would be \$35-40 pp. Trying to get interest in this event.

CCM Committee Report-Tom Davis heading up the Marathon/sponsorship

Helen Kennedy-heading up the Half Marathon

Carl Gustafson-heading up Cape Cod Expo/sponsorship-working with architect for space; room for 49 booths, free food sampling, spinning bikes, face painting

Recommended pay structure:

\$18,000 for Tom

\$3000 for Helen

\$3000 for Carl

Per Carl and Helen donations to Jimmy Fund or charitable causes, no expectations

Met with Marathon Committee-made additions to the group

Novo Nordisk grant applied for-asking for \$20K weekend sponsor

Reconciled Marathon Sports/Hoka sponsorship from 2015

Updated sponsorship levels/packets

Town permits ready to go waiting on checks

Matt Malone-Medical Director

Courses are staying the same

Same weekend schedule start times

New and the Same-Cape Cod Expo

New in 2016

Saturday Evening Post Half Pre Full Pasta Dinner/Celebration at the Sea Crest

Marathon Booklet

New Merchandise Store Online/Expo

Relay-Medals and Shirts

Chowdah Challenge Medals-Chowdah Spoons 39.3

Muscle Milk commitment

Registration soft opening results

89 Half

56 Full

6 Chowdah

Since opening last week, we have an income totaling \$10,026

\$5340 Half

\$3640 Marathon

\$840 Chowdah

\$115 Donations-Youth Programs

\$91 Medal Plates

A motion was made and seconded to accept the CCM budget which contains salaries. The motion passed.

2016 Budget Presentations

Club Events-Courtney Bird-No report

Special Events-Jen McKay-\$6,950.01

FTC Clothing-Mary Tolland-No report

Seagull Six-Mike Norton

Total income-\$4600.00

Total expense-\$2555.00

Projected net surplus/deficit-\$2045.00

Main Street Mile-Tom Davis

Total income-\$5700.00

Total expense-\$3465.00

Net-\$2235.00

Coffee O-Ken Gartner-\$540 for insurance

Youth Cross Country-Ken Gartner-we have \$4000 donation from the Falmouth Road Race and these funds can be used as needed for youth running travel expenses, race entry fees, uniforms and other expenses as needed for the FTC Youth Running Program. There are leftover funds from money that was previously donated that can be used for the program.

Summer Youth Running Program-Jim Preisig

Cost for Summer Youth Running Program-\$2652

In School Mileage Club Program Costs-\$2500

Expense for In-School and Summer Youth Programs-\$5152

FTC Summer Youth Running Registration Revenue (expected)-\$5200

Budget Net Summer and In-School Programs to FTC-\$48

CCM-Tom Davis, Helen Kennedy and Carl Gustafson

Total projected income-\$288,250.00

Total projected expenses-\$258,654.00

Projected Net Surplus/Deficit-\$29,596.00

A motion was made to accept all budgets that were presented.

The financial budget for the club will be put on the next agenda; we need a general operations expense budget with a board member acting as a chief operations person.

Selection/Distribution of Grants-Jack Carroll and Julie Waite

Cape Cod Center for Women-\$1000

Falmouth Aquatics-\$1000

Falmouth Chorale-\$500

Falmouth High School Cross Country and Track Teams-\$500

Falmouth Girls Varsity Hockey Boosters Club-\$500

North Falmouth Elementary School PTO-\$500

Woods Hole Child Center-\$750

Woods Hole Public Library-\$300

YMCA Cape Cod-no money given

Total Amount Requested-\$26,050.00

Total Amount Given-\$5300.00

A motion was made and seconded to accept grants as presented above.

New Business-Tom Davis-There is a change in the position for the Director of the Main Street Mile. Dave Corbett will be the Co-Director this year becoming the Director for 2017. A motion was made to make Dave Corbett the Co-Director of the Main Street Mile and a Board Member of the FTC.

Julie Waite-Looking into a Merchant Bank Card with a swipe for the CCTR instead of Secure Pay. There is a \$150 one time set up fee.

Meeting adjourned at 9:05 pm