

Falmouth Track Club
Board of Directors Budget Meeting
March 19, 2015

The Board of Directors Budget Meeting of the Falmouth Track Club was held at the Quarter Deck Restaurant on March 19, 2015. Present were Kevin and Gloria Leach, Ken Gartner, Carl Gustafson, Mike Norton, John Banner, Jack Carroll, Jen McKay, Mike Falcone, Tom Davis, Matt Auger, Julie Waite, Courtney Bird, Doris Beatty, and Jim Preisig,

President's Report- Kevin Leach -The meeting was called to order at 7:00 pm. The purpose of this meeting is to go through the budgets and make budget cuts. We are going to keep the meeting to a 2 hour limit with adjournment at 9 pm.

Vice President's Report – Jack Carroll – No report given

Secretary's Report –Gloria Leach- The minutes from the February 26, 2015 meeting were presented and accepted.

Treasurer's Report – Mike Falcone- The budget voted on at this meeting was presented. All Board members were sent a copy of this report.

Membership – Doris Beatty- reported 302 members paid membership, 216 renewed memberships, 86 members need to renew,

Seagull Six –Mike Norton –The date for the Seagull Six is March 29, 2015. All set, received sponsorship check. 134 pre- race entries, got the Capt. Kidd from 11-3 pm for post-race festivities.

Cape Cod Trail Race-Carl Gustafson- Budget was presented last week. There is a problem as we need a medical director as the one we had has taken ill. The race cannot go on without a medical director. Looking for anyone who may be able to help in this search. A gator has been donated, the parking lot has been deemed as un-useable due to conditions. Will hire 2 buses from Cape Destinations at the cost of \$550 per bus to shuttle people from the FHS parking lot to the Trail Race. May have to move start to 8:30 am to make sure participants can arrive in a timely matter. Checking into other places to park, ie: Carl Cavossa's lot, Mashpee HS, Jeff Hamilton said ok to park in his lot on Thomas Landers Road. The kids race has 50 entries with the t-shirts ordered. We have lots of sponsors.

Cape Cod Expo-Carl Gustafson-the good news is we have had to turn away 9 vendors from booths at the Expo as we are full. The FTC booth at the Expo should have items to sell while there. The Quarterdeck Restaurant, the 99 Restaurant and Stir Crazy are all going to participate at the Expo. Cooking help is needed for Friday/Saturday with food prep basic cooking, etc. For now, there is no certificate of occupancy for the Expo at Ballymeade. Ballymeade has sold out to Cape Club but promises to honor the event lease. The Expo will be the first event under the new ownership. After speaking with the event manager and the general manager at Ballymeade, it is found that we need a one day permit for the Expo to be held there. If we can't hold the Expo there, we have to come up with Plan "B". We need a facility that would hold 200 people for dinner, with possible cooking facilities, and room for vendor booths. Jen McKay was going to look into talking to someone tomorrow regarding the one day permit that is needed for Carl at Ballymeade.

Cape Cod Marathon-Matt Auger-A \$15,000 sponsorship has been secured by Nova Nordisk. There is a meeting on Tuesday at Marathon Sports to discuss sponsorship and funding of sponsors. There are over 100 registered for the marathon, 80 entries for the half marathon and over 6 for the Chowder Challenge. The 50 State Club has confirmed coming asking for 6 spots and an early start for the marathon. Last year there were 1200 registered for the half marathon with 900 finishers. Certainty to budget numbers we could have from 1200-1350 entries for the half marathon. We would have to go to a deferral process where people would step out and replace them for next year's entry with 40% off the cost of the race next year which means we would have to put 25% of the monies in reserve for the following year. It was voted on and approved to go ahead with the Clamshell Relay Challenge which entails a total of 100 teams at \$250 each with exchanges at Menauhant Beach and Thomas Landers with goodies to include 2 medals and shirts from Half and Full as well as 2 HSC shirts and medals with recognition of fastest team but no prize money with initial budget being \$3,800. Five categories for competition were developed: Club (for track clubs), Siblings (brother brother, sister sister, brother sister), and Open (any team that does not fit the other categories). The Clamshell Challenge Relay is an unknown since this would be the first year.

Budget Cuts

- The Lenox Hotel Room-CCAC will pay 70% of the cost for both nights, with FTC incurring the balance, refreshments will be split 50/50 with FTC; a list of people is needed for anyone who is expected to come to the room at the Lenox.
- Grants-should be in line with our mission statement which states that "the grants should be kept to local community based organizations" with a placeholder expense in place but final decision to be made in December. Take the \$6,000 out with allocated funds from FTC to be carried in our budget. Keep line as an operational expense.
- The FRR post-race party Band-the money made from the timing team goes to support the cost of the band therefore a motion was made and seconded to keep the band
- Lights for Wed Night Track Work Out and Insurance-we should hold a spot for \$1,000 for the lights and \$1,000 for the insurance for a total of \$2,000.
- Race Reimbursement-this cost has come down by nearly half from 3 years ago. Currently the cap is \$200 per member per year; we could reduce the cap to \$100 per member per year. A motion was made and seconded to keep this expense in for this year but also look at spending some of the funds at targeted races for FTC members.
- Scholarships-keep at \$5,000, which would be 5 scholarships given at \$1,000 each
- CCM-total projected income \$261,050; projected profit \$34,750; pull out \$25,000 as projected income for the Half Shell Challenge.

A motion was made and seconded that all budgets were accepted with the changes.

Meeting adjourned at 9:00 pm