

**Falmouth Track Club
Board of Directors and Budget Meeting
February 26, 2013**

The Board of Directors and Budget Meeting of the Falmouth Track Club was held at the Falmouth Track Club Office on Tuesday, February 26, 2013. The meeting was called to order at 7:05 pm by President Kevin Leach. Present were Bob and Hindy Richards, Doris Beatty, Courtney and Carolyn Bird, Jim Preisig, Jim Ainsworth, Paul DiAngelis, Mike Norton, Julie Waite, and Kevin and Gloria Leach.

PRESIDENT'S REPORT

No report - A lot to go over tonight so we will move on.

Vice President's Report – Jack Carroll – No report

Secretary's Report – The minutes for the January meeting were sent out with copies brought to the meeting. The notes have to be reviewed and then decided if they are accepted.

Treasurer's Report – Hindy Richards presented the Profit and Loss sheet, January 1 through February 26, 2013 along with the Balance sheet as of 2/26/2013. Judy Damario was hired as our bookkeeper as per our last meeting. We are showing a loss right now because no sponsorship money has come in. Nova Nordisk is back as being a sponsor of the CCM for \$12,000. A projection on what the office will cost for 2013 is about \$10,000 for rent, utilities, and phones. Judy will prepare a report.

Membership – Doris Beatty reported 216 members, 115 who have paid for 2013, 101 unpaid for 2013. Recent new members are Brian Bourque and Juliet Moran. In the email blast going out for the next fun run will be included a reminder about payment of dues.

It was suggested by Jim Preisig that we should approve the budgets presented tonight, see the overall spreadsheet after budget proposals are submitted, taking all the figures and putting them into a total budget.

Members at Large & Race Reimbursement – John Banner and Paul DiAngelis-Scholarships- For a number of years we have been providing 5 x \$500 scholarships to high school seniors from Falmouth schools (and neighboring town schools if student is son/daughter of FTC member) involved with running. Since the revenue for the CCM has increased in recent years, Paul and I propose that we raise the scholarship amount to 5 x \$1000. For info and reference, FRR awards 5 x \$5000 scholarships every year. So our proposed Scholarship budget is \$5000 if the new amount is agreed upon, or \$2500 if the former rate is continued.

2012 Race Reimbursements totaled \$2100-\$2200. Therefore, a proposed budget of \$2500 for Race Reimbursements in 2013.

Cape Cod invitational Cup-Last year we subsidized all participating clubs but propose that this year we subsidize only the top three finishers from 2012 plus FTC entry.

2/3rd subsidy for 2012 1st place Club: 3 x \$100 = \$300

1/2 subsidy for 2012 2nd place Club: 3 x \$75 = \$225

1/3rd subsidy for 2012 3rd place Club: 3 x \$50 = \$150

100% subsidy for 3 x FTC teams:	3 x \$150 = \$450
Cup engraving:	\$75
TOTAL	\$1200

Seagull Six –Mike Norton- There are 69 pre registered runners as of today. Went with online registration and there are 50 runners who have registered online. The budget for the Seagull Six is as follows:

Income-\$3900
Expenses-\$2100
Projected Net Surplus/Deficit- (+)\$1800

Breakdown of income and expenses are available upon request.

Web Site – Julie Waite- Website hosting (which includes falmouthtrackclub.org domain name) and dedicated IP fees are bi-annual and not due until March 2014.

Website hosting:	\$190.80 (\$95.40/year)
Dedicated IP:	\$ 60.00 (\$30.00/year)

The SSL Certificate was renewed again this year as Wildcard SSL Certificate (\$299), which means it can cover multiple domain names (i.e.: both falmouthtrackclub.org and capecodmarathon.com). However, next year a basic SSL Certificate should be adequate since the Cape Cod Marathon has moved back to a third-party registration system. If CCM decides to sell clothing on line, perhaps it could be done through the falmouthtrackclub.org domain name.

SSL Certificate:	\$ 49.00
Total:	\$174.40

Cape Cod Marathon – Matt Auger – No report given as Matt was not in attendance.

Youth Program- Jim Preisig – The budget will be basically the same as in 2013.

Cost for Summer Youth Running Program -	\$3650
In-School Mileage Club Program Costs -	\$3000
FTC Summer Youth Running Program Revenue (expected)	\$5000
Net cost of Youth Running Programs to FTC -	\$1650

Breakdown of FTC Summer Youth Running Program Costs available upon request.

Race Timing –Courtney Bird- Race Timing and Course Measurement-

Projected Income

Race Timing for 6 races @ \$500 each	\$3000
Course Measurement: 2 events	\$1200
Total projected income:	\$4200

Estimated Expenses:	
Equipment repair & replacement	\$ 500

Runscore upgrade (timing program)	\$ 50
Travel reimbursement & food/drink	\$ 500
Total Estimated Expense:	\$1050
Net Operating Income:	\$3150.00

Special Events –Carolyn Bird- The proposed budget for 2013 Special Events Expenses is as follows:

Jones Road Clean-up (gloves, bags, bagels, coffee)	\$ 125
Room @ Lenox after Boston Marathon(one night)	\$1000
Food, drinks, dry goods for picnics, cookouts, etc.	\$1000
Band for post Falmouth Road Race	\$2200
Fun Runs @ FTC members' homes	\$ 500
(this is for reimbursement for food, drinks, dry goods, etc. @ \$50 each)	
Miscellaneous expenses	\$ 75
Total:	\$5000

Discussion to be had regarding the room at the Lenox. As to one or two nights stay. Courtney will work on getting the rates.?

Track Workouts – Carl Gustafson-No report

Coffee O – Ken Gartner-The Coffee O budget is \$760 for insurance.

Main Street Mile –Jack Carroll-No report as Jack was not present.

New Business – Mary Tolland would like to get shorts for the track club clothing for this summer with the cost being between \$300-\$500.

Old Business – Courtney Bird brought up the fact that the Oversight Committee needs to get together to make sure they are helping Matt Auger with decisions on the Cape Cod Marathon.

Adjournment

The meeting was adjourned at 8:25 pm.